

CUSTOMS ACT 1967

NOTIFICATION OF VALUES OF CRUDE PALM OIL UNDER SECTION 12

This Notification has effect for the period from

01 February 2024 to 29 February 2024

Schedule

(1)	(2)	(3)
<u>Dutiable goods</u>	<u>Subheading</u>	<u>Value per tonne</u>
Crude Palm Oil	1511.10 0000	RM 3,571.39

CPO EXPORT DUTY RATE*

CPO MARKET PRICE (FOB RM/TONNE)	EXPORT DUTY (%)
< RM2,250.00	NIL
RM2,250 – RM2,400	3.0
RM2,401 – RM2,550	4.5
RM2,551 – RM2,700	5.0
RM2,701 – RM2,850	5.5
RM2,851 – RM3,000	6.0
RM3,001 – RM3,150	6.5
RM3,151 – RM3,300	7.0
RM3,301 – RM3,450	7.5
> RM3,450.00	8.0

Note: * - Effective from 1st January 2020

Source: Malaysian Royal Customs Department